

RESOLUTION 16-10543

A RESOLUTION TO MAKE FISCAL YEAR 2015/2016 ADJUSTMENTS TO APPROPRIATIONS PURSUANT TO M.C.A. 7-6-4006 AS AMENDED, AND PROVIDING TRANSFERS AND REVISIONS WITHIN THE GENERAL CLASS OF SALARIES AND WAGES, MAINTENANCE AND SUPPORT AND CAPITAL OUTLAY.

WHEREAS, M.C.A. 7-6-4006 provides that the City Council, upon proper resolution, adopted by said Council at a regular meeting and entered into its Minutes, may transfer or revise appropriations within the general class of salaries and wages, maintenance and support, and capital outlay, and

WHEREAS, based upon a Budget Review (FY 2015/2016), it is necessary to alter and change said appropriations.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF BILLINGS, MONTANA:

That the attached transfers or revisions are hereby adopted.

(SEE EXHIBIT A)

PASSED AND APPROVED by the City Council, this 9<sup>th</sup> day of May, 2016.

THE CITY OF BILLINGS:

BY: Thomas W. Hanel  
Thomas W. Hanel, MAYOR



ATTEST:

BY: Billie Guenther  
Billie Guenther, CITY CLERK

**EXHIBIT A**

**Revenue**

**Expenditure**

**Fund 203 - N 27th Tax Increment District**

Because more revenue will be received than budgeted the reimbursements to Stockman Bank and Northern Hotel will also be more than is budgeted. The Downtown Partnership award grants for \$179,772. The largest grants went to Martin & Associates LLC, K-B Chemical, BEGE Enterprises and Yellowstone Art Museum.

Current revenues will be used for this amendment.

2030-15130-407968	1,000,000	Development Project Incentives
-------------------	-----------	--------------------------------

**Fund 2010 - East Tax Increment District**

Because more revenue will be received than budgeted the reimbursements to First Interstate Bank and Boyer will also be more than is budgeted. East board also asked Council to approve \$75, 878 projects for Erving Properties, Converse Development, North Park Properties and Eggart Enterprises. Current revenue will be used for this amendment.

2010-15070-407968	120,000	Development Project Incentives
-------------------	---------	--------------------------------

**Fund 0100-14110 - General Fund, Non Departmental; 2640 - Community Development**

Starting in FY14 rent for Community Development was to be paid by a transfer from the General Fund. The rent for FY14 and FY15 did not get transferred. The transfer for both years will be done in FY16. Reserves will be used for the transfer.

2740-67800-307515	104,354	Transfer In
0100-14110-408264	104,354	Transfer Out

**4240 - Rose Park Construction; 8730 - Park District 1**

To start demolition and clean up at Rose Park after the concession stand and pool house was damaged by a fire. The pool house was scheduled to be renovated in FY18 so another project will be moved to FY18 to pay for the rebuild at Rose Park.

4240-51110-307514	100,000	Transfer In
8730-51990-408225	100,000	Transfer Out
4240-51110-409370	100,000	Public Facility Improvements

**2250 - EOC 911**

Purchase of property for the new 911 Center that Council has approved, \$395,000. Demolition of the property is estimated at \$100,000. Design of the new 911 Center building is estimated at \$800,000. Reserves will be used for this amendment.

2250-22320-409220	1,235,000	Operations Facilities
-------------------	-----------	-----------------------

**4980 - Library Construction**

Completion of the new Library. Library operating transferred funds to cover the amendment.

4980-55110-409220	21,980	Operations Facilities
4980-55110-403560	19,225	Consultant Services

**1990 - South Tax Increment**

The Orchard Lane Reconstruction project will reconstruct Orchard Lane between King Avenue East and State Avenue. Public Works bid this project in April and the bids came in higher than the budget. The SBURD desired proceeding with the project using Tax Increment Financing (TIF) bond funds to make up the difference. The Orchard Lane project was awarded at the April 25, 2016 Council meeting with the understanding that a budget amendment was forthcoming.

1990-15050-409310	395,000	Orchard Lane
-------------------	---------	--------------