

CERTIFICATE AS TO RESOLUTION AND ADOPTING VOTE

I, the undersigned, being the duly qualified and acting recording officer of the City of Billings, Montana (the City), hereby certify that the attached resolution is a true copy of Resolution No. 05-18302, entitled: **RESOLUTION RELATING TO SPECIAL IMPROVEMENT DISTRICT NO. 1368; DECLARING IT TO BE THE INTENTION OF THE CITY COUNCIL TO CREATE THE DISTRICT FOR THE PURPOSE OF UNDERTAKING CERTAIN LOCAL IMPROVEMENTS AND FINANCING THE COSTS THEREOF AND INCIDENTAL THERETO THROUGH THE ISSUANCE OF SPECIAL IMPROVEMENT DISTRICT BONDS SECURED BY THE CITY'S SPECIAL IMPROVEMENT DISTRICT REVOLVING FUND** (the Resolution" was duly adopted by the City Council of the City at a meeting on July 11, 2005 that the meeting was duly held by the City Council and was attended throughout by a quorum, pursuant to call and notice of such meeting given as required by law; and that the Resolution has not as of the date hereof been amended or repealed.)

I further certify that, upon vote being taken on the Resolution at said meeting, the following Councilmembers voted in favor thereof: unanimous;  
voted against the same: none;  
or were absent: Tooley, Clark and Jones.

WITNESS my hand officially this 11th day of July, 2005.



*Marita Herold*  
\_\_\_\_\_  
Marita Herold, CMC/AAE City Clerk  
~~Deputy City Clerk~~

RESOLUTION NO. 05-18302

RESOLUTION RELATING TO SPECIAL IMPROVEMENT DISTRICT  
NO. 1368; DECLARING IT TO BE THE INTENTION OF THE CITY COUNCIL TO  
CREATE THE DISTRICT FOR THE PURPOSE OF UNDERTAKING CERTAIN LOCAL  
IMPROVEMENTS AND FINANCING THE COSTS THEREOF AND INCIDENTAL  
THERE TO THROUGH THE ISSUANCE OF SPECIAL IMPROVEMENT DISTRICT  
BONDS SECURED BY THE CITY'S SPECIAL IMPROVEMENT DISTRICT  
REVOLVING FUND

BE IT RESOLVED by the City Council of the City of Billings (the City), Montana, as follows:

**Section 1. Proposed Improvements; Intention To Create District.** The City proposes to undertake certain local Improvements (the "Improvements") to benefit certain property located in the City. The Improvements consist of the construction of Annandale Road, as more particularly described in Section 5. The total estimated costs of the Improvements are \$644,043.67. The costs of the Improvements are to be paid from the following sources: (1) \$227,000.00 of Special Improvement District bonds hereinafter described; and (2) \$292,043.67 of cash contribution by Ron Hill, the owner of 51 of the 77 lots in the District and \$125,000.00 of contribution by the City of Billings, as more particularly described in Sections 6 and 9(f). It is the intention of this Council to create and establish in the City under Montana Code Annotated, Title 7, Chapter 12, Parts 41 and 42, as amended, a Special Improvement District (the "District") for the purpose of financing costs of the Improvements and paying costs incidental thereto, including costs associated with the sale and the security of Special Improvement District bonds drawn on the District (the "Bonds"), the creation and administration of the District, the funding of a deposit to the City's Special Improvement District Revolving Fund (the "Revolving Fund"). The total estimated costs of the Improvements, including such incidental costs, to be financed by the Bonds are \$227,000.00. The Bonds are to be payable primarily from special assessments to be levied against property in the District, which property will be specially benefited by the Improvements.

**Section 2. Number of District.** The District, if the same shall be created and established, shall be known and designated as Special Improvement District No. 1368 of the City of Billings, Montana.

**Section 3. Boundaries of District.** The limits and boundaries of the District are depicted on a map attached as Exhibit A hereto (which is hereby incorporated herein and made a part hereof) and more particularly described on Exhibit B hereto (which is hereby incorporated herein and made a part hereof), which boundaries are designated and confirmed as the boundaries of the District. A listing of each of the properties in the District is shown on Exhibit F hereto (which are hereby incorporated herein and made a part hereof).

**Section 4. Benefited Property.** The District and territory included within the limits and boundaries described in Section 3 and as shown on Exhibits A, B, and F are hereby declared to be the Special Improvement District and the territory which will benefit and be benefited by the Improvements and will be assessed for the costs of the Improvements as described in Section 7.

**Section 5. General Character of the Improvements.** The general character of the Improvements, as shown in Exhibit E, is the construction of curb and gutter, sanitary sewer mains, sanitary sewer services, water mains, water services, and necessary street improvements and widening fronting Lots on Annandale Road within Lake Hills Subdivision.

**Section 6. Engineer and Estimated Cost.** Engineering, Inc.; P.O. Box 81345; Billings, MT 59108-1345, shall be the engineer for the District. The Engineer has estimated that the costs of the Improvements, including all incidental costs, are \$644,043.67.

**Section 7. Assessment Methods.**

**7.1. Property to be Assessed.** All properties within the district are to be assessed for the costs of the Improvements, as specified herein. The costs of the Improvements shall be assessed against the property in the District benefiting from the Improvements based on the equal amount methods described in Section 7-12-4162, M.C.A., as particularly applied and set forth in this Section 7.

**7.1.1 Equal Amount Method.**

Assessment #1 will include water improvements to be constructed on Annandale Road between Cherry Hills Road and Greenbriar Road. The properties to be assessed for these improvements include Lake Hills Subdivision 13<sup>th</sup> Filing, Block 44, Lots 6, 11 & 12; Lake Hills Subdivision 13<sup>th</sup> Filing, Block 45, Lots 2, 6-8, 10, & 11. For the purposes of equitably apportioning special benefit to each lot, tract or

parcel of land in the District, as above-mentioned, the Engineer has determined that each lot, tract, or parcel of land, receiving water improvements, shall equally bear the costs of the water improvements as set forth in Part III hereto to arrive at an equal cost for the water improvements. The total estimated cost of Assessment #1 is \$24,703.70 and shall be assessed against each lot, tract, or parcel of land within the District, as above-mentioned, receiving water improvements, on an equal amount basis based on the bid price to be received. The equal amount assessment is estimated to be \$2,744.8555.

Assessment #2 will include sanitary sewer improvements to be constructed on Annandale Road between Cherry Hills Road and Greenbriar Road. The properties to be assessed for these improvements include Lake Hills Subdivision 13<sup>th</sup> Filing, Block 44, Lots 6 & 11-12; Lake Hills Subdivision 13<sup>th</sup> Filing, Block 45, Lots 2, 6-8, 10, & 11. For the purposes of equitably apportioning special benefit to each lot, tract or parcel of land in the District, as above-mentioned, the Engineer has determined that each lot, tract, or parcel of land, receiving sanitary sewer improvements, shall equally bear the costs of the sanitary sewer improvements as set forth in Part III hereto to arrive at an equal cost for the sanitary sewer improvements. The total estimated cost of Assessment #2 is \$47,453.56 and shall be assessed against each lot, tract, or parcel of land within the District, as above-mentioned, receiving sanitary sewer improvements, on an equal amount basis based on the bid price to be received. The equal amount assessment is estimated to be \$5,272.6178.

Assessment #3 will include storm drain improvements to be constructed in Annandale Road between Greenbriar Road and Boca Raton Road. The properties to be assessed for these improvements include Lake Hills Subdivision 13<sup>th</sup> Filing, Block 44, Lots 6, 11 & 12; Lake Hills Subdivision 13<sup>th</sup> Filing, Block 45, Lots 2, 6-8, & 10-14; Lake Hills Subdivision 14<sup>th</sup> Filing, Block 45, Lots 16 & 16A; Block 46, Lots 1, 3, 21, & 26; Block 47, Lots 2, 5, 6, 14, 18, & 20; Lake Hills Subdivision 15<sup>th</sup> Filing, Block 19, Lots 5 & 6; Block 46, Lot 14. For the purposes of equitably apportioning special benefit to each lot, tract or parcel of land in the District, as above-mentioned, the Engineer has determined that each lot, tract, or parcel of land, receiving storm drain improvements, shall equally bear the costs of the storm drain improvements as set forth in Part III hereto to arrive at an equal cost for the storm drain improvements. The total estimated cost of Assessment #3 is \$61,858.02 and shall be assessed against each lot, tract, or parcel of land within the District, as above-mentioned, receiving storm drain improvements, on an equal amount basis based on the bid price to be received. The equal amount assessment is estimated to be \$2,379.1545.

Assessment #4 will include street improvements to be constructed on Annandale Road between Cherry Hills Road and Greenbriar Road. The properties to be assessed for these improvements include Lake Hills Subdivision 13<sup>th</sup> Filing, Block 44, Lots 6, 11 & 12; Lake Hills Subdivision 13<sup>th</sup> Filing, Block 45, Lots 2, 6-8, 10, & 11. For the purposes of equitably apportioning special benefit to each lot, tract or parcel of land in the District, as above-mentioned, the Engineer has determined that each lot, tract, or parcel of land, receiving street improvements, shall equally bear the costs of the street improvements as set forth in Part III hereto to arrive at an equal cost for the street improvements. The total estimated cost of Assessment #4 is \$92,984.72 and shall be assessed against each lot, tract, or parcel of land within the District, as above-mentioned, receiving street improvements, on an equal amount basis based on the bid price to be received. The equal amount assessment is estimated to be \$10,331.6359.

**7.2. Assessment Methodologies Equitable and Consistent With Benefit.** This Council hereby determines that the methods of assessment and the assessment of costs of the specific improvements against the properties benefited thereby as prescribed in this Section 7 are equitable in proportion to and not exceeding the special benefits derived from the respective improvements by the lots, tracts, and parcels to be assessed therefore within the District.

**Section 8. Payment of Assessments.** The special assessments for the costs of the Improvements shall be payable over a term not exceeding 15 years, each in equal semiannual installments of principal, plus interest, or equal semiannual payments of principal and interest, as this Council shall prescribe in the resolution authorizing the issuance of the Bonds. Property Owners have the right to prepay assessments as provided by law. Further, all owners shall have the opportunity to prepay their assessments prior to sale of the SID bonds.

**Section 9. Method of Financing; Pledge of Revolving Fund; Findings and Determinations.** The City will issue the Bonds in an aggregate principal amount not to exceed \$227,000.00 in order to finance the costs of the Improvements. Principal of and interest on the Bonds will be paid from special assessments levied against the properties in the District. This Council further finds it is in the public

interest, and in the best interest of the City and the District, to secure payment of principal of and interest on the Bonds by the Revolving Fund and hereby authorizes the city to enter into the undertakings and agreements authorized in Section 7-12-4225 in respect of the Bonds.

In determining to authorize such undertakings and agreements, this Council has taken into consideration the following factors:

(a) **Estimated Market Value of Parcels.** The estimated market value of the lots, parcels, or tracts in the District as of the date of adoption of this resolution, as estimated, by the County Assessor for property tax purposes ranges from \$1,824 to \$2,488, and is set forth in Exhibit F. The average market value is \$2,424.71 with the median being \$2,141. The special assessments to be levied under Section 7 against each lot, parcel, or tract in the District is less than the increase in estimated value of the lot, parcel, or tract as a result of the construction of the Improvements.

(b) **Diversity of Property Ownership.** There are a total of 77 parcels within the district boundaries. No improvements, public or private, are located on any of the parcels within the District. Fifty-one (51) of these parcels are owned by Ron Hill. The remaining 26 parcels are owned by separate owners.

(c) **Comparison of Special Assessments and Property Taxes and Market Value.** Based on an analysis of the aggregate amount of the proposed, any outstanding special assessments (whether or not delinquent), and any delinquent property taxes (as well as any known industrial development bonds theretofore issued and secured by a mortgage against a parcel in the District) against each lot, parcel, or tract in the District in comparison to the estimated market value of such lot, parcel, or tract after the Improvements, the City concludes that, overall, the estimated market value of the lots, tracts, or parcels of land in the District exceeds the sum of special assessments, delinquent property taxes, and current assessments and is set forth in Exhibit F.

(d) **Delinquencies.** An analysis of the amount of delinquencies in the payment of outstanding special assessments or property taxes levied against the properties in the District shows that of 77 properties, zero (0) properties were delinquent, and is set forth in Exhibit F.

(e) **The Public Benefit of the Improvements.** The total estimated costs of the Improvements are \$644,043.67. The costs of the Improvements are to be paid from the following sources: (1) \$227,000.00 of Special Improvement District bonds hereinafter described; and (2) \$292,043.67 of cash contribution by Ron Hill, the owner of 51 of the 77 lots in the District and \$125,000.00 of contribution by the City of Billings. The majority of the properties within the District are zoned R-9600, however six properties are zoned community commercial, 4 properties are zoned Residential Multi-Family, and two properties are zoned Residential 6000. The public improvements contemplated under the terms of this proposed District are required by the City Subdivision, Site Development and Zoning Ordinances in order for the parcels to develop.

(f) **Other Factors.** As previously noted, Ron Hill, owner of 51 of the 77 lots in the District, and the City of Billings will pay a cash contribution to the project. The total cash contribution is equal to \$417,043.67 and represents 64.75 percent of the construction and administrative costs of the Improvements. This condition is necessary to satisfy the City's Special Improvement District Policy regarding raw land subdivision.

#### **Section 10. Reimbursement Expenditures.**

**10.01. Regulations.** The United States Department of Treasury has promulgated final regulations governing the use of proceeds of tax-exempt bonds, all or a portion of which are to be used to reimburse the City for project expenditures paid by the City prior to the date of issuance of such bonds. Those regulations (Treasury Regulations, Section 1.150-2) (the "Regulations") require that the City adopt a statement of official intent to reimburse an original expenditure not later than 60 days after payment of the original expenditure. The Regulations also generally require that the bonds be issued and the reimbursement allocation made from the proceeds of the bonds within 18 months (or three years, if the reimbursement bond issue qualifies for the "small issuer" exception from the arbitrage rebate requirement) after the later of (i) the date the expenditure is paid or (ii) the date the project is placed in service or abandoned, but (unless the issue qualifies for the "small issuer" exception from the arbitrage rebate requirement) in no event more than three years after the date the expenditure is paid. The Regulations generally permit reimbursement of capital expenditures and costs of issuance of the bonds.

**10.02. Prior Expenditures.** Other than (i) expenditures to be paid or reimbursed from sources other than the Bonds, (ii) expenditures permitted to be reimbursed under the transitional provision contained in Section 1.150-2(j)(2) of the Regulations, (iii) expenditures constituting preliminary expenditures within the meaning of Section 1.150-2(f)(2) of the Regulations, or (iv) expenditures in a "de minimus" amount (as defined in Section 1.150-2(f)(1) of the Regulations), no expenditures for the Improvements have been paid by the City before the date 60 days before the date of adoption of this resolution.

**10.03. Declaration of Intent.** The City reasonably expects to reimburse the expenditures made for costs of the Improvements out of the proceeds of Bonds in an estimated maximum aggregate principal amount of \$227,000.00 after the date of payment of all or a portion of the costs of the Improvements. All reimbursed expenditures shall be capital expenditures, a cost of issuance of the Bonds or other expenditures eligible for reimbursement under Section 1.150-2(d)(3) of the Regulations.

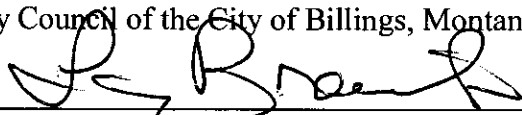
**10.04. Budgetary Matters.** As of the date hereof, there are no City funds reserved, allocated on a long-term basis or otherwise set aside (or reasonably expected to be reserved, allocated on a long-term basis or otherwise set aside) to provide permanent financing for the expenditures related to the Improvements, other than pursuant to the issuance of the Bonds. The statement of intent contained in this resolution, therefore, is determined to be consistent with the City's budgetary and financial circumstances as they exist or are reasonably foreseeable on the date hereof.

**10.05. Reimbursement Allocations.** The City's financial officer shall be responsible for making the "reimbursement allocations" described in the Regulations, being generally the transfer of the appropriate amount of proceeds of the Bonds to reimburse the source of temporary financing used by the City to make prior payment of the costs of the Improvements. Each allocation shall be evidence by an entry on the official books and records of the City maintained for the Bonds or the Improvements and shall specifically identify the actual original expenditure being reimbursed.

**Section 11. Public Hearing Protests.** At any time within fifteen (15) days from and after the date of the first publication of the notice of the passage and approval of this resolution, any owner of real property within the District subject to assessment and taxation for the cost and expense of making the Improvements may make and file with the City Clerk until 5:00 p.m., M.T., on the expiration date of said 15-day period (July 29, 2005), written protest against the proposed Improvements, or against the extension or creation of the District or both, and this Council will at its next regular meeting after the expiration of the fifteen (15) days in which such protests in writing can be made and filed, proceed to hear all such protests so made and filed; which said, regular meeting will be held on Monday the 8<sup>th</sup> day of August 2005, at 6:30 p.m., in the Council Chambers, at 220 North 27<sup>th</sup> Street, in Billings, Montana.

**Section 12. Notice of Passage of Resolution of Intention.** The City Clerk is hereby authorized and directed to publish or cause to be published a copy of a notice of the passage of this resolution in the Billings Times, a newspaper of general circulation in the county on July 14 and July 21, 2005, in the form and manner prescribed by law, and to mail or cause to be mailed a copy of said notice to every person, firm, corporation, or the agent of such person, firm, or corporation having real property within the District listed in his or her name upon the last completed assessment roll for state, county, and school district taxes, at his last-known address, on or before the same day such notice is first published.

PASSED AND ADOPTED by the City Council of the City of Billings, Montana, this 11<sup>th</sup> day of July 2005.

  
Charles F. Tooley Mayor

*Deputy Mayor in the absence of the Mayor*

Attest:

  
Marita Herold, CMC/AEE City Clerk  
*Deputy City Clerk*





**EXHIBIT B**

**LEGAL DESCRIPTION**

Beginning at a point which is the NE Corner of Lot 2, Block 44, Lake Hills Subdivision, Thirteenth Filing;

thence from said point of beginning N 88°38'30" W a distance of 869.74 feet;

thence N 89°43'30" W a distance of 474.59' feet;

thence N 89°43'30" W a distance of 2157.10 feet;

thence S 00°11'15" W a distance of 619.88 feet;

thence S 89°48'45" E a distance of 440.00 feet;

thence N 87°26'53" E a distance of 50.06 feet;

thence N 87°31'22" E a distance of 129.20 feet;

thence N 00°16'30" E a distance of 130.53 feet;

thence S 89°43'30" E a distance of 360.01 feet;

thence N 00°16'30" E a distance of 10.00 feet;

thence S 89°43'30" E a distance of 240.00 feet;

thence N 00°16'30" E a distance of 10.00 feet;

thence S 89°43'30" E a distance of 364.55 feet;

thence N 60°16'30" E a distance of 123.81 feet;

thence S 29°43'30" E a distance of 119.95 feet;

thence S 28°39'02" E a distance of 60.00 feet;

thence S 29°43'30" E a distance of 120.06 feet;

thence N 60°16'31" E a distance of 549.91 feet;

thence N 60°16'30" E a distance of 57.80 feet;

thence N 60°16'30" E a distance of 109.23 feet;

thence S 89°43'30" E a distance of 35.41 feet;

thence S 89°43'30" E a distance of 131.76 feet;

thence S 87°23'30" E a distance of 867.11 feet;

thence N 01°21'30" E a distance of 118.92 feet;

thence N 01°21'30" E a distance of 80.00 feet;

thence N 01°21'30" E a distance of 120.00 feet to the point of beginning.

Said described Boundary containing a net and a gross area of 36.2219 acres.

**EXHIBIT C****SID 1368 - ANNANDALE ROAD EXTENSION****ENGINEER'S ESTIMATE OF PROBABLE COST****Water, Sanitary Sewer, Storm Drain, and Street Improvements**

This estimate is based on approximate quantities and costs for improvements, complete in-place to serve portions of Lake Hills Subdivision between Gleneagles Boulevard and Cherry Hills Road  
(Water main has been installed but requires services)

**ALL ITEMS ARE COMPLETE IN-PLACE**

ITEM NO.	EST. QTY.	UNIT	DESCRIPTION	UNIT PRICE	TOTAL PRICE
<b><u>Water</u></b>					
101	1	LS	Mobilization and Insurance (5%)	@ \$1,736.84 / LS = \$	1,736.84
102	1	LS	Misc Water Main Improvements	@ \$10,000.00 / LS = \$	10,000.00
103	25	EA	1-inch Water Service	@ \$850.00 / EA = \$	21,250.00
104	1	EA	2-inch Blow-Off Valve	@ \$750.00 / EA = \$	750.00
105	1	LS	Traffic Control During Construction	@ \$1,000.00 / LS = \$	1,000.00
<b>Subtotal - Water</b>					<b>= \$ 34,736.84</b>
<b><u>Sewer</u></b>					
201	1	LS	Mobilization and Insurance (5%)	@ \$3,336.32 / LS = \$	3,336.32
202	1	EA	Connect to Existing Sanitary Sewer	@ \$2,500.00 / EA = \$	2,500.00
203	1,320	LF	8-inch Sanitary Sewer Main	@ \$22.00 / LF = \$	29,040.00
204	2	EA	8-inch Sewer Cap	@ \$50.00 / EA = \$	100.00
205	5	EA	Standard Manhole	@ \$1,500.00 / EA = \$	7,500.00
206	30	VF	Extra Depth	@ \$150.00 / VF = \$	4,500.00
207	25	EA	6-inch Sanitary Sewer Service with Cap	@ \$250.00 / EA = \$	6,250.00
208	625	LF	6-inch Sanitary Sewer Service Pipe	@ \$20.00 / LF = \$	12,500.00
209	1	LS	Traffic Control During Construction	@ \$1,000.00 / LS = \$	1,000.00
<b>Subtotal - Sewer</b>					<b>= \$ 66,726.32</b>



ITEM NO.	EST. QTY.	UNIT	DESCRIPTION	UNIT PRICE	Total Cost
<b><u>Storm</u></b>					
301	1	LS	Mobilization and Insurance (5%)	@ \$8,369.95 / LS = \$	8,369.95
302	1	LS	Pond Fill	@ \$5,700.00 / LS = \$	5,700.00
303	120	LF	Storm Drain Swale	@ \$20.00 / LF = \$	2,400.00
304	6,520	CY	Excavation (Pond #10 to Greenbriar Road)	@ \$5.00 / CY = \$	32,600.00
305	165	CY	Excavation (Outfall to Pond #10)	@ \$5.00 / CY = \$	825.00
306	450	SY	Grouted River Rock (4" - 6" Cobbles)	@ \$60.00 / SY = \$	27,000.00
307	1	LS	Erosion Control	@ \$3,750.00 / LS = \$	3,750.00
308	120	LF	36-inch RCP Storm Drain	@ \$80.00 / LF = \$	9,600.00
309	160	LF	24-inch RCP Storm Drain	@ \$42.00 / LF = \$	6,720.00
310	1	EA	24-inch RCP Flared End Section	@ \$500.00 / EA = \$	500.00
311	780	LF	21-inch RCP Storm Drain	@ \$38.00 / LF = \$	29,640.00
312	180	LF	15-inch RCP Storm Drain	@ \$27.00 / LF = \$	4,860.00
313	308	LF	12-inch Inlet Pipe	@ \$23.00 / LF = \$	7,084.00
314	1	EA	12-inch FETS	@ \$250.00 / EA = \$	250.00
315	1	EA	72-inch Storm Drain Manhole	@ \$3,500.00 / EA = \$	3,500.00
316	3	EA	60-inch Storm Drain Manhole	@ \$2,800.00 / EA = \$	8,400.00
317	1	EA	48-inch Storm Drain Manhole	@ \$2,200.00 / EA = \$	2,200.00
318	7	EA	Type III Inlet	@ \$1,500.00 / EA = \$	10,500.00
319	2	EA	Type II Inlet	@ \$1,500.00 / EA = \$	3,000.00
320	1	LS	Traffic Control During Construction	@ \$500.00 / LS = \$	500.00
<b>Subtotal - Storm</b>					<b>= \$ 167,398.95</b>
<b><u>Streets</u></b>					
401	1	LS	Mobilization and Insurance (5%)	@ \$9,937.47 / LS = \$	9,937.47
402	5,377	CY	Unclassified Excavation	@ \$5.00 / CY = \$	26,885.00
403	3,593	CY	1 1/2-inch Base Gravel	@ \$17.00 / CY = \$	61,081.00
404	2,640	LF	Standard Curb & Gutter	@ \$9.50 / LF = \$	25,080.00
405	46	SF	3-Foot Wide Double Gutter	@ \$6.00 / SF = \$	276.00
406	2	EA	Curb Return Fillet	@ \$600.00 / EA = \$	1,200.00
407	2	EA	HC Ramps	@ \$750.00 / EA = \$	1,500.00
408	4,000	SF	6-inch Thick Drive Approach	@ \$6.00 / SF = \$	24,000.00
409	8,500	SF	Seeding of Select Disturbed Areas	@ \$0.12 / SF = \$	1,020.00
410	1,065	TN	Asphalt (3-inch Thick)	@ \$28.00 / TN = \$	29,820.00
411	69	TN	Asphalt Oil (6%)	@ \$150.00 / TN = \$	10,350.00
412	3	EA	Adjust Manhole	@ \$200.00 / EA = \$	600.00
413	4	EA	Adjust Valve	@ \$200.00 / EA = \$	800.00
414	2	EA	Adjust Inlet	@ \$200.00 / EA = \$	400.00
415	3	EA	Monument Box	@ \$350.00 / EA = \$	1,050.00

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Exhibit C - Total Project Cost

6/22/2005

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416	2	EA	Road Closed and Nine Button Delineators	@	\$750.00	/ EA = \$	1,500.00	
417	1	EA	Relocate Existing Road Closed Signage	@	\$500.00	/ EA = \$	500.00	
418	1	EA	Street Name Sign (9-inch)	@	\$250.00	/ EA = \$	250.00	
419	1	LS	Traffic Control	@	\$2,500.00	/ LS = \$	2,500.00	
<b>Subtotal - Streets</b>							<b>= \$</b>	<b>198,749.47</b>

<b>Total Construction Costs</b>	<b>\$</b>	<b>467,611.58</b>
<b>Construction Contingency (10%)</b>	<b>\$</b>	<b>46,761.16</b>

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**TOTAL COST OF CONSTRUCTION IMPROVEMENTS = \$ 514,372.74**

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**Construction & S.I.D. Administrative Costs**

<b>Precreation Documents</b>	<b>=</b>	<b>\$2,500.00</b>
<b>Sewer &amp; Water Extension Application Fees</b>	<b>=</b>	<b>\$116.48</b>
<b>DEQ Sewer &amp; Water Checklist Review Fees</b>	<b>=</b>	<b>\$50.00</b>
<b>Erosion Control Permit Fee</b>	<b>=</b>	<b>\$900.00</b>
<b>Printing and Production of Plans and Specifications</b>	<b>=</b>	<b>\$1,200.00</b>
<b>Preliminary Engineering &amp; Design</b>	<b>=</b>	<b>\$23,146.77</b>
<b>Final Design</b>	<b>=</b>	<b>\$18,003.05</b>
<b>Construction Management</b>	<b>=</b>	<b>\$41,149.82</b>
<b>Quality Control Testing</b>	<b>=</b>	<b>\$7,715.59</b>
<b>Geotechnical Report</b>	<b>=</b>	<b>\$2,000.00</b>

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**TOTAL ADMINISTRATIVE COSTS = \$96,781.71**

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**CONSTRUCTION & ADMINISTRATION SUBTOTAL = \$611,154.45**

**EXHIBIT C**  
**SID 1368 - ANNANDALE ROAD EXTENSION**  
**ENGINEER'S ESTIMATE OF PROBABLE COST**  
**ASSESSMENT #1 - WATER IMPROVEMENTS**

This estimate is based on approximate quantities and costs for improvements, complete in-place.

**ALL ITEMS ARE COMPLETE IN-PLACE**

ITEM EST.						Total
NO.	QTY.	UNIT	DESCRIPTION	UNIT PRICE		Cost
<i><b>Water</b></i>						
101	1	LS	Mobilization and Insurance (5%)	@ \$1,736.84 / LS = \$		1,736.84
102	1	LS	Misc Water Main Improvements	@ \$10,000.00 / LS = \$		10,000.00
103	25	EA	1-inch Water Service	@ \$850.00 / EA = \$		21,250.00
104	1	EA	2-inch Blow-Off Valve	@ \$750.00 / EA = \$		750.00
105	1	LS	Traffic Control During Construction	@ \$1,000.00 / LS = \$		1,000.00
<b>Raw Construction Costs</b>						<b>= \$ 34,736.84</b>
% Share of Total SID Construction						10.14%
Share of SID Construction Contingency						\$ 4,741.04
Share of SID Construction Administration Costs						\$ 9,812.54
<b>Subtotal</b>						<b>\$ 49,290.42</b>
Total Units of Assessment #1			21.00	EA		
Cash Contribution Rater Per Unit (Not Including 2.5% Private Contract Fee)			\$2,347.16	/ EA		
Total Units to be Assessed for Assessment #1			9.00	EA		
% Share of SID Bond Administration Costs						10.88%
Share of SID Bond Administration Costs						\$3,579.23
<b>Total Thru Administration Costs</b>						<b>\$ 52,869.66</b>
Unit Cost Per Assessment			\$2,744.86	/ EA		

## EXHIBIT C

### SID 1368 - ANNANDALE ROAD EXTENSION

#### ENGINEER'S ESTIMATE OF PROBABLE COST

#### ASSESSMENT #2 - SEWER IMPROVEMENTS

This estimate is based on approximate quantities and costs for improvements, complete in-place.

**ALL ITEMS ARE COMPLETE IN-PLACE**

ITEM EST.				Total	
NO.	QTY.	UNIT	DESCRIPTION	UNIT PRICE	Cost
<u>Sewer</u>					
201	1	LS	Mobilization and Insurance (5%)	@ \$3,336.32 / LS = \$	3,336.32
202	1	EA	Connect to Existing Sanitary Sewer	@ \$2,500.00 / EA = \$	2,500.00
203	####	LF	8-inch Sanitary Sewer Main	@ \$22.00 / LF = \$	29,040.00
204	2	EA	8-inch Sewer Cap	@ \$50.00 / EA = \$	100.00
205	5	EA	Standard Manhole	@ \$1,500.00 / EA = \$	7,500.00
206	30	VF	Extra Depth	@ \$150.00 / VF = \$	4,500.00
207	25	EA	6-inch Sanitary Sewer Service with Cap	@ \$250.00 / EA = \$	6,250.00
208	625	LF	6-inch Sanitary Sewer Service Pipe	@ \$20.00 / LF = \$	12,500.00
209	1	LS	Traffic Control During Construction	@ \$1,000.00 / LS = \$	1,000.00
<b>Raw Construction Costs</b>					<b>= \$ 66,726.32</b>
% Share of Total SID Construction					19.48%
Share of SID Construction Contingency					\$9,107.11
Share of SID Construction Administration Costs					\$18,849.00
<b>Subtotal</b>					<b>\$ 94,682.42</b>
Total Units of Assessment #2					21.00 EA
Cash Contribution Rater Per Unit (Not Including 2.5% Private Contract Fee)					\$4,508.69 / EA
Total Units to be Assessed for Assessment #2					9.00 EA
% Share of SID Bond Administration Costs					20.90%
Share of SID Bond Administration Costs					<u>\$6,875.38</u>

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Exhibit C - Assessment #2

6/22/2005

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Total Thru Administration Costs

Unit Cost Per Assessment

\$5,272.62 / EA

\$ 101,557.80

**EXHIBIT C**

**SID 1368 - ANNANDALE ROAD EXTENSION**

**ENGINEER'S ESTIMATE OF PROBABLE COST**

**ASSESSMENT #3 - STORM IMPROVEMENTS**

This estimate is based on approximate quantities and costs for improvements, complete in-place.

**ALL ITEMS ARE COMPLETE IN-PLACE**

ITEM NO.	EST. QTY.	UNIT	DESCRIPTION	UNIT PRICE	Total Cost
<b><u>Storm</u></b>					
301	1	LS	Mobilization and Insurance (5%)	@ \$8,369.95 / LS = \$	8,369.95
302	1	LS	Pond Fill	@ \$5,700.00 / LS = \$	5,700.00
303	120	LF	Storm Drain Swale	@ \$20.00 / LF = \$	2,400.00
304	6,520	CY	Excavation (Pond #10 to Greenbriar Road)	@ \$5.00 / CY = \$	32,600.00
305	165	CY	Excavation (Outfall to Pond #10)	@ \$5.00 / CY = \$	825.00
306	450	SY	Grouted River Rock (4" - 6" Cobbles)	@ \$60.00 / SY = \$	27,000.00
307	1	LS	Erosion Control	@ \$3,750.00 / LS = \$	3,750.00
308	120	LF	36-inch RCP Storm Drain	@ \$80.00 / LF = \$	9,600.00
309	160	LF	24-inch RCP Storm Drain	@ \$42.00 / LF = \$	6,720.00
310	1	EA	24-inch RCP Flared End Section	@ \$500.00 / EA = \$	500.00
311	780	LF	21-inch RCP Storm Drain	@ \$38.00 / LF = \$	29,640.00
312	180	LF	15-inch RCP Storm Drain	@ \$27.00 / LF = \$	4,860.00
313	308	LF	12-inch Inlet Pipe	@ \$23.00 / LF = \$	7,084.00
314	1	EA	12-inch FETS	@ \$250.00 / EA = \$	250.00
315	1	EA	72-inch Storm Drain Manhole	@ \$3,500.00 / EA = \$	3,500.00
316	3	EA	60-inch Storm Drain Manhole	@ \$2,800.00 / EA = \$	8,400.00
317	1	EA	48-inch Storm Drain Manhole	@ \$2,200.00 / EA = \$	2,200.00
318	7	EA	Type III Inlet	@ \$1,500.00 / EA = \$	10,500.00
319	2	EA	Type II Inlet	@ \$1,500.00 / EA = \$	3,000.00
320	1	LS	Traffic Control During Construction	@ \$500.00 / LS = \$	500.00
<b>Raw Construction Costs</b>					<b>= \$ 167,398.95</b>
<b>Less City of Billings Contributions</b>					<b>\$ (57,000.00)</b>

ITEM NO.	EST. QTY.	UNIT	DESCRIPTION	UNIT PRICE	Total Cost
			<b>Balance Construction Costs</b>		<b>\$ 110,398.95</b>
			% Share of Total SID Construction		32.22%
			Share of SID Construction Contingency		\$15,067.74
			Share of SID Construction Administration Costs		\$31,185.75
			<b>Subtotal</b>		<b>\$ 156,652.44</b>
			Total Units of Assessment #3	77.00 EA	
			Cash Contribution Rater Per Unit (Not Including 2.5% Private Contract Fee)	\$2,034.45 / EA	
			Total Units to be Assessed for Assessment #3	26.00 EA	
			% Share of SID Bond Administration Costs		27.25%
			Share of SID Bond Administration Costs		\$8,962.39
			<b>Total Thru Administration Costs</b>		<b>\$ 165,614.83</b>
			<b>Unit Cost Per Assessment</b>	<b>\$2,379.15 / EA</b>	

**EXHIBIT C**

**SID 1368 - ANNANDALE ROAD EXTENSION**

**ENGINEER'S ESTIMATE OF PROBABLE COST**

**ASSESSMENT #4 - STREET IMPROVEMENTS**

This estimate is based on approximate quantities and costs for improvements, complete in-place.

**ALL ITEMS ARE COMPLETE IN-PLACE**

ITEM NO.	EST. QTY.	UNIT	DESCRIPTION	UNIT PRICE	Total Cost
<i>Streets</i>					
401	1	LS	Mobilization and Insurance (5%)	@ \$9,937.47 / LS = \$	9,937.47
402	5,377	CY	Unclassified Excavation	@ \$5.00 / CY = \$	26,885.00
403	3,593	CY	1 1/2-inch Base Gravel	@ \$17.00 / CY = \$	61,081.00
404	2,640	LF	Standard Curb & Gutter	@ \$9.50 / LF = \$	25,080.00
405	46	SF	3-Foot Wide Double Gutter	@ \$6.00 / SF = \$	276.00
406	2	EA	Curb Return Fillet	@ \$600.00 / EA = \$	1,200.00
407	2	EA	HC Ramps	@ \$750.00 / EA = \$	1,500.00
408	4,000	SF	6-inch Thick Drive Approach	@ \$6.00 / SF = \$	24,000.00
409	8,500	SF	Seeding of Select Disturbed Areas	@ \$0.12 / SF = \$	1,020.00
410	1,065	TN	Asphalt (3-inch Thick)	@ \$28.00 / TN = \$	29,820.00
411	69	TN	Asphalt Oil (6%)	@ \$150.00 / TN = \$	10,350.00
412	3	EA	Adjust Manhole	@ \$200.00 / EA = \$	600.00
413	4	EA	Adjust Valve	@ \$200.00 / EA = \$	800.00
414	2	EA	Adjust Inlet	@ \$200.00 / EA = \$	400.00
415	3	EA	Monument Box	@ \$350.00 / EA = \$	1,050.00
416	2	EA	Road Closed and Nine Button Delineators	@ \$750.00 / EA = \$	1,500.00
417	1	EA	Relocate Existing Road Closed Signage	@ \$500.00 / EA = \$	500.00
418	1	EA	Street Name Sign (9-inch)	@ \$250.00 / EA = \$	250.00
419	1	LS	Traffic Control	@ \$2,500.00 / LS = \$	2,500.00
<b>Raw Construction Costs</b>					<b>= \$ 198,749.47</b>
<b>Less City of Billings Contributions</b>					<b>\$ (68,000.00)</b>



ITEM EST. NO. QTY. UNIT	DESCRIPTION	UNIT PRICE	Total Cost
	<b>Balance Construction Costs</b>		<b>\$ 130,749.47</b>
	% Share of Total SID Construction		38.16%
	Share of SID Construction Contingency		\$15,067.74
	Share of SID Construction Administration Costs		\$31,185.75
	<b>Subtotal</b>		<b>\$ 177,002.96</b>
	Total Units of Assessment #4	21.00 EA	
	Cash Contribution Rater Per Unit (Not Including 2.5% Private Contract Fee)	\$8,834.72 / EA	
	Total Units to be Assessed for Assessment #4	9.00 EA	
	% Share of SID Bond Administration Costs		40.96%
	Share of SID Bond Administration Costs		\$13,472.23
	<b>Total Thru Administration Costs</b>		<b>\$ 190,475.19</b>
	<b>Unit Cost Per Assessment</b>	<b>\$10,331.64 / EA</b>	

**EXHIBIT D**

**SID 1368 - ANNANDALE ROAD EXTENSION**

**TABLE OF ESTIMATED ASSESSMENTS PER ITEM**

CODE #	ASSESSMENT ITEM	RAW CONSTRUCTION COSTS	% OF CONSTRUCTION	TOTAL THRU ADMINISTRATION CONTINGENCY	SID ADMINISTRATION COSTS	TOTAL CONSTRUCTION COSTS	TOTAL UNITS		TOTAL THRU ADMINISTRATION COSTS	UNIT COST PER ASSESSMENT						
							UNITS PER ITEM	RATE PER UNIT								
1	ASSESSMENT #1 - WATER IMPROVEMENTS	\$34,736.84	10.14%	\$4,741.04	\$9,812.54	\$49,290.42	21.00	EA	\$2,347.16	9.00	\$21,124.47	10.88%	\$3,579.23	\$24,703.70	\$2,744.86	
2	ASSESSMENT #2 - SEWER IMPROVEMENTS	\$66,726.32	19.48%	\$9,107.11	\$18,849.00	\$94,682.42	21.00	EA	\$4,588.69	9.00	\$40,578.18	20.90%	\$6,875.38	\$47,453.56	\$5,272.62	
3	ASSESSMENT #3 - STORM IMPROVEMENTS	\$110,398.95	32.22%	\$15,067.74	\$125,466.69	\$31,185.75	\$156,652.44	77.00	EA	\$2,034.45	26.00	\$32,898.63	27.25%	\$8,962.39	\$61,838.02	\$3,279.15
4	ASSESSMENT #4 - STREET IMPROVEMENTS	\$130,749.47	38.16%	\$17,845.27	\$148,594.75	\$36,934.41	\$185,529.16	21.00	EA	\$8,834.72	9.00	\$9,512.50	40.96%	\$13,472.23	\$92,984.72	\$10,531.64

# **EXHIBIT E**

## **SID 1368 Annandale Road SID**

### **PROJECT DESCRIPTION**

Special Improvement District No. 1368 shall construct the following improvements to Annandale Road.

#### **Annandale Road – Greenbriar Road to Cherry Hills Road**

- 1) Construction of street, curb, gutter, sanitary sewer, and water improvements.
- 2) Construction of storm drain improvements including the construction of a storm drain collection pond on Lake Hills Golf Course.

## EXHIBIT F

### SID 1368 - ANNANDALE ROAD EXTENSION

#### Water, Sanitary Sewer, Storm Drain, and Street Improvements

TAX I.D. NUMBER 6-13	PREVIOUS SID #	PREVIOUS SID PAY-OFF	DELINQUENT	SID 1368 ASSESSMENT	SID PAY-OFF + DELINQUENT + SID 1368 ASSESSMENT	ESTIMATED MARKET VALUE	ESTIMATED MARKET VALUE AFTER IMPROVEMENTS
A22545		\$0.00	\$0.00	\$17,725.02	\$35,450.04	\$2,029.00	\$19,754.02
A22546		\$0.00	\$0.00	\$17,725.02	\$35,450.04	\$2,029.00	\$19,754.02
A22547		\$0.00	\$0.00	\$17,725.02	\$35,450.04	\$2,029.00	\$19,754.02
A22548		\$0.00	\$0.00	\$17,725.02	\$35,450.04	\$2,029.00	\$19,754.02
A22549		\$0.00	\$0.00	\$20,728.26	\$41,456.53	\$2,029.00	\$22,757.26
A22550		\$0.00	\$0.00	\$17,725.02	\$35,450.04	\$2,029.00	\$19,754.02
A22551		\$0.00	\$0.00	\$17,725.02	\$35,450.04	\$2,354.00	\$20,079.02
A22552		\$0.00	\$0.00	\$17,725.02	\$35,450.04	\$1,963.00	\$19,688.02
A22553		\$0.00	\$0.00	\$17,725.02	\$35,450.04	\$2,029.00	\$19,754.02
A22554		\$0.00	\$0.00	\$20,728.26	\$41,456.53	\$2,029.00	\$22,757.26
A22555		\$0.00	\$0.00	\$20,728.26	\$41,456.53	\$2,029.00	\$22,757.26
A22556		\$0.00	\$0.00	\$2,034.45	\$4,068.89	\$1,922.00	\$3,956.45
A22558		\$0.00	\$0.00	\$20,728.26	\$41,456.53	\$2,003.00	\$22,731.26
A22559		\$0.00	\$0.00	\$17,725.02	\$35,450.04	\$1,973.00	\$19,698.02
A22560		\$0.00	\$0.00	\$17,725.02	\$35,450.04	\$1,944.00	\$19,669.02
A22561		\$0.00	\$0.00	\$17,725.02	\$35,450.04	\$1,915.00	\$19,640.02
A22562		\$0.00	\$0.00	\$20,728.26	\$41,456.53	\$1,886.00	\$22,614.26
A22563		\$0.00	\$0.00	\$20,728.26	\$41,456.53	\$1,857.00	\$22,585.26
A22564		\$0.00	\$0.00	\$20,728.26	\$41,456.53	\$2,083.00	\$22,811.26
A22565		\$0.00	\$0.00	\$17,725.02	\$35,450.04	\$1,920.00	\$19,645.02
A22566		\$0.00	\$0.00	\$20,728.26	\$41,456.53	\$2,164.00	\$22,892.26
A22567		\$0.00	\$0.00	\$20,728.26	\$41,456.53	\$2,403.00	\$23,131.26
A22568		\$0.00	\$0.00	\$2,379.15	\$4,758.31	\$2,216.00	\$4,595.15
A22569		\$0.00	\$0.00	\$2,379.15	\$4,758.31	\$1,932.00	\$4,311.15
A22570		\$0.00	\$0.00	\$2,379.15	\$4,758.31	\$2,044.00	\$4,423.15
A22571		\$0.00	\$0.00	\$2,034.45	\$4,068.89	\$1,918.00	\$3,952.45
A22572		\$0.00	\$0.00	\$2,379.15	\$4,758.31	\$1,824.00	\$4,203.15
A22585		\$0.00	\$0.00	\$2,379.15	\$4,758.31	\$2,251.00	\$4,630.15
A22586		\$0.00	\$0.00	\$2,034.45	\$4,068.89	\$1,918.00	\$3,952.45
A22587		\$0.00	\$0.00	\$2,379.15	\$4,758.31	\$1,918.00	\$4,297.15
A22588		\$0.00	\$0.00	\$2,034.45	\$4,068.89	\$1,918.00	\$3,952.45
A22599		\$0.00	\$0.00	\$2,034.45	\$4,068.89	\$2,253.00	\$4,287.45
A22600		\$0.00	\$0.00	\$2,034.45	\$4,068.89	\$2,141.00	\$4,175.45
A22601		\$0.00	\$0.00	\$2,034.45	\$4,068.89	\$2,141.00	\$4,175.45
A22602		\$0.00	\$0.00	\$2,034.45	\$4,068.89	\$2,141.00	\$4,175.45
A22603		\$0.00	\$0.00	\$2,034.45	\$4,068.89	\$2,029.00	\$4,063.45
A22604		\$0.00	\$0.00	\$2,034.45	\$4,068.89	\$2,029.00	\$4,063.45
A22605		\$0.00	\$0.00	\$2,379.15	\$4,758.31	\$1,918.00	\$4,297.15
A22606		\$0.00	\$0.00	\$2,034.45	\$4,068.89	\$1,918.00	\$3,952.45
A22607		\$0.00	\$0.00	\$2,034.45	\$4,068.89	\$2,165.00	\$4,199.45
A22608		\$0.00	\$0.00	\$2,034.45	\$4,068.89	\$2,481.00	\$4,515.45
A22609		\$0.00	\$0.00	\$2,034.45	\$4,068.89	\$2,347.00	\$4,381.45
A22610		\$0.00	\$0.00	\$2,379.15	\$4,758.31	\$2,227.00	\$4,606.15
A22611		\$0.00	\$0.00	\$2,034.45	\$4,068.89	\$2,488.00	\$4,522.45

TAX I.D. NUMBER 6-13	PREVIOUS SID #	PREVIOUS SID PAY-OFF	DELINQUENT	SID 1368 ASSESSMENT	SID PAY-OFF + DELINQUENT + SID 1368 ASSESSMENT	ESTIMATED MARKET VALUE	ESTIMATED MARKET VALUE AFTER IMPROVEMENTS
A22612		\$0.00	\$0.00	\$2,034.45	\$4,068.89	\$2,017.00	\$4,051.45
A22613		\$0.00	\$0.00	\$2,379.15	\$4,758.31	\$2,025.00	\$4,404.15
A22614		\$0.00	\$0.00	\$2,034.45	\$4,068.89	\$2,141.00	\$4,175.45
A22615		\$0.00	\$0.00	\$2,034.45	\$4,068.89	\$2,141.00	\$4,175.45
A22616		\$0.00	\$0.00	\$2,379.15	\$4,758.31	\$2,141.00	\$4,520.15
A22617		\$0.00	\$0.00	\$2,379.15	\$4,758.31	\$2,141.00	\$4,520.15
A22618		\$0.00	\$0.00	\$2,034.45	\$4,068.89	\$2,141.00	\$4,175.45
A22619		\$0.00	\$0.00	\$2,034.45	\$4,068.89	\$2,141.00	\$4,175.45
A22620		\$0.00	\$0.00	\$2,034.45	\$4,068.89	\$2,141.00	\$4,175.45
A22621		\$0.00	\$0.00	\$2,034.45	\$4,068.89	\$2,258.00	\$4,292.45
A22622		\$0.00	\$0.00	\$2,034.45	\$4,068.89	\$2,259.00	\$4,293.45
A22623		\$0.00	\$0.00	\$2,034.45	\$4,068.89	\$2,141.00	\$4,175.45
A22624		\$0.00	\$0.00	\$2,034.45	\$4,068.89	\$2,141.00	\$4,175.45
A22625		\$0.00	\$0.00	\$2,379.15	\$4,758.31	\$2,141.00	\$4,520.15
A22626		\$0.00	\$0.00	\$2,034.45	\$4,068.89	\$2,141.00	\$4,175.45
A22627		\$0.00	\$0.00	\$2,034.45	\$4,068.89	\$2,141.00	\$4,175.45
A22628		\$0.00	\$0.00	\$2,034.45	\$4,068.89	\$2,141.00	\$4,175.45
A22629		\$0.00	\$0.00	\$2,379.15	\$4,758.31	\$2,141.00	\$4,520.15
A22630		\$0.00	\$0.00	\$2,034.45	\$4,068.89	\$2,329.00	\$4,363.45
A22631		\$0.00	\$0.00	\$2,379.15	\$4,758.31	\$2,119.00	\$4,498.15
A22236		\$0.00	\$0.00	\$2,034.45	\$4,068.89	\$2,141.00	\$4,175.45
A22237		\$0.00	\$0.00	\$2,034.45	\$4,068.89	\$2,418.00	\$4,452.45
A22238		\$0.00	\$0.00	\$2,034.45	\$4,068.89	\$2,426.00	\$4,460.45
A22240		\$0.00	\$0.00	\$2,034.45	\$4,068.89	\$2,141.00	\$4,175.45
A22241		\$0.00	\$0.00	\$2,034.45	\$4,068.89	\$2,418.00	\$4,452.45
A22242		\$0.00	\$0.00	\$2,034.45	\$4,068.89	\$2,422.00	\$4,456.45
A22243		\$0.00	\$0.00	\$2,379.15	\$4,758.31	\$2,420.00	\$4,799.15
A22244		\$0.00	\$0.00	\$2,379.15	\$4,758.31	\$2,418.00	\$4,797.15
A22245		\$0.00	\$0.00	\$2,034.45	\$4,068.89	\$2,141.00	\$4,175.45
A22235		\$0.00	\$0.00	\$2,034.45	\$4,068.89	\$2,242.00	\$4,276.45
A22239		\$0.00	\$0.00	\$2,034.45	\$4,068.89	\$2,242.00	\$4,276.45
A22246		\$0.00	\$0.00	\$2,034.45	\$4,068.89	\$2,029.00	\$4,063.45
A22598		\$0.00	\$0.00	\$2,379.15	\$4,758.31	\$2,299.00	\$4,678.15

Note: Delinquent taxes are reported as of  
Areas that are shaded represent cash contributions.

**CITY OF BILLINGS, MONTANA  
SPECIAL IMPROVEMENT DISTRICT ASSESSMENT DATA  
PART TWO**

<b>DATE:</b> <u>June 22, 2005</u>	<b>DATA PROCESSING CARDS COLS</b>																																												
<b>S.I.D. NUMBER:</b> <u>1368</u>	A&B 2 - 5																																												
<b>S.I.D. DESCRIPTION:</b> <u>Water, Sanitary Sewer, Storm Drain, and Street Improvements for the Extension of Annandale Road in Lake Hills Subdivision, 13th Filing</u>	A 6 - 39																																												
<b>YEARS TO BE ASSESSED:</b> <u>15</u>	A 59 - 60																																												
<b>TOTAL S.I.D. AREA:</b> <u>N/A</u>	A 61 - 71																																												
<b>MEASUREMENT:</b> <u>X</u> EA <u>      </u> SF <u>      </u> LF																																													
<b>S.I.D. COSTS:</b> <u>X</u> ESTIMATED PER CONCEPT PLANS <u>      </u> ESTIMATED PER BID PRICE <u>      </u> FINAL PER ACTUAL CONSTRUCTION																																													
<b>S.I.D. MAIN IMPROVEMENT COST:</b> <u>\$227,000.00</u>																																													
<b>SPECIAL ADDITIONS:</b>																																													
<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 10%;">CODE</th> <th style="width: 30%;">Quantity</th> <th style="width: 30%;">Unit Cost</th> <th style="width: 30%;">Total</th> </tr> </thead> <tbody> <tr><td>1</td><td></td><td></td><td></td></tr> <tr><td>2</td><td></td><td></td><td></td></tr> <tr><td>3</td><td>9.00</td><td>\$ 2,744.8555</td><td>\$ 24,703.70</td></tr> <tr><td>4</td><td>9.00</td><td>\$ 5,272.6178</td><td>\$ 47,453.56</td></tr> <tr><td>5</td><td>26.00</td><td>\$ 2,379.1545</td><td>\$ 61,858.02</td></tr> <tr><td>6</td><td>9.00</td><td>\$ 10,331.6359</td><td>\$ 92,984.72</td></tr> <tr><td>7</td><td></td><td></td><td></td></tr> <tr><td>8</td><td></td><td></td><td></td></tr> <tr><td>9</td><td></td><td></td><td></td></tr> <tr> <td colspan="2" style="text-align: right;">TOTAL PROJECT COST</td> <td style="text-align: center;">= \$</td> <td style="text-align: right;">227,000.00</td> </tr> </tbody> </table>	CODE	Quantity	Unit Cost	Total	1				2				3	9.00	\$ 2,744.8555	\$ 24,703.70	4	9.00	\$ 5,272.6178	\$ 47,453.56	5	26.00	\$ 2,379.1545	\$ 61,858.02	6	9.00	\$ 10,331.6359	\$ 92,984.72	7				8				9				TOTAL PROJECT COST		= \$	227,000.00	A 89 - 96
CODE	Quantity	Unit Cost	Total																																										
1																																													
2																																													
3	9.00	\$ 2,744.8555	\$ 24,703.70																																										
4	9.00	\$ 5,272.6178	\$ 47,453.56																																										
5	26.00	\$ 2,379.1545	\$ 61,858.02																																										
6	9.00	\$ 10,331.6359	\$ 92,984.72																																										
7																																													
8																																													
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TOTAL PROJECT COST		= \$	227,000.00																																										
<b>(ALL COSTS TO INCLUDE PRORATA SHARE OF ADMINISTRATIVE COSTS)</b>																																													
<b>CITY CENTRAL SUPPORT SERVICES TO COMPLETE</b>																																													
<b>FIRST YEAR TO BE ASSESSED:</b> <u>      </u>	A 40 - 41																																												
<b>TYPE ASSESSMENT:</b> <u>      </u> PENDING <u>      </u> FINAL	A 42																																												
<b>INTEREST RATE:</b> <u>      </u>	A 53 - 58																																												
<b>BOND ISSUE DATE:</b> <u>      </u>	A 73 - 78																																												

PART III

SID 1368 - ANNANDALE ROAD EXTENSION

TABLE OF ESTIMATED ASSESSMENTS PER PROPERTY

SID COSTS:

X ESTIMATE PER CONCERT PLANS  
ESTIMATE PER BID PRICES  
FINAL PER ACTUAL CONSTRUCTION

PARCEL	SUBDIVISION	BLK	LOT/ TRACT	TAX ID. NUMBER 6-13	ANNANDALE ROAD PRORATE (L.F.)	LDT ARPA (S.F.)	ASSESSMENT #1 - WATER IMPROVEMENTS		ASSESSMENT #2 - SEWER IMPROVEMENTS		ASSESSMENT #3 - STORM IMPROVEMENTS		ASSESSMENT #4 - STREET IMPROVEMENTS		TOTAL COST
							CODE UNIT RATE	ASSESSED QUANTITY VALUE	CODE UNIT RATE	ASSESSED QUANTITY VALUE	CODE UNIT RATE	ASSESSED QUANTITY VALUE	CODE UNIT RATE	ASSESSED QUANTITY VALUE	
1	Lake Hills Subdivision, 13th Filing	44	2	A22545	120.00	14,400	1	0.00	2	0.00	3	0.00	4	0.00	\$0.00
2	Lake Hills Subdivision, 13th Filing	44	3	A22546	120.00	14,400	1	0.00	2	0.00	3	0.00	4	0.00	\$0.00
3	Lake Hills Subdivision, 13th Filing	44	4	A22547	120.00	14,400	1	0.00	2	0.00	3	0.00	4	0.00	\$0.00
4	Lake Hills Subdivision, 13th Filing	44	5	A22548	120.00	14,400	1	0.00	2	0.00	3	0.00	4	0.00	\$0.00
5	Lake Hills Subdivision, 13th Filing	44	6	A22549	120.00	14,400	1	0.00	2	0.00	3	0.00	4	0.00	\$0.00
6	Lake Hills Subdivision, 13th Filing	44	7	A22550	120.00	14,400	1	0.00	2	0.00	3	0.00	4	0.00	\$0.00
7	Lake Hills Subdivision, 13th Filing	44	8	A22551	148.61	17,901	1	0.00	2	0.00	3	0.00	4	0.00	\$0.00
8	Lake Hills Subdivision, 13th Filing	44	9	A22552	113.46	13,683	1	0.00	2	0.00	3	0.00	4	0.00	\$0.00
9	Lake Hills Subdivision, 13th Filing	44	10	A22553	120.00	14,400	1	0.00	2	0.00	3	0.00	4	0.00	\$0.00
10	Lake Hills Subdivision, 13th Filing	44	11	A22554	120.00	14,400	1	0.00	2	0.00	3	0.00	4	0.00	\$0.00
11	Lake Hills Subdivision, 13th Filing	44	12	A22555	120.00	14,400	1	0.00	2	0.00	3	0.00	4	0.00	\$0.00
12	Lake Hills Subdivision, 13th Filing	44	13	A22556	120.00	14,400	1	0.00	2	0.00	3	0.00	4	0.00	\$0.00
13	Lake Hills Subdivision, 13th Filing	45	2	A22558	120.00	14,113	1	0.00	2	0.00	3	0.00	4	0.00	\$0.00
14	Lake Hills Subdivision, 13th Filing	45	3	A22559	120.00	13,798	1	0.00	2	0.00	3	0.00	4	0.00	\$0.00
15	Lake Hills Subdivision, 13th Filing	45	4	A22560	120.00	13,486	1	0.00	2	0.00	3	0.00	4	0.00	\$0.00
16	Lake Hills Subdivision, 13th Filing	45	5	A22561	120.00	13,172	1	0.00	2	0.00	3	0.00	4	0.00	\$0.00
17	Lake Hills Subdivision, 13th Filing	45	6	A22562	120.00	12,857	1	0.00	2	0.00	3	0.00	4	0.00	\$0.00
18	Lake Hills Subdivision, 13th Filing	45	7	A22563	120.00	12,543	1	0.00	2	0.00	3	0.00	4	0.00	\$0.00
19	Lake Hills Subdivision, 13th Filing	45	8	A22564	147.85	14,976	1	0.00	2	0.00	3	0.00	4	0.00	\$0.00
20	Lake Hills Subdivision, 13th Filing	45	9	A22565	132.70	13,221	1	0.00	2	0.00	3	0.00	4	0.00	\$0.00
21	Lake Hills Subdivision, 13th Filing	45	10	A22566	130.00	15,855	1	0.00	2	0.00	3	0.00	4	0.00	\$0.00
22	Lake Hills Subdivision, 13th Filing	45	11	A22567	150.00	18,431	1	0.00	2	0.00	3	0.00	4	0.00	\$0.00
23	Lake Hills Subdivision, 13th Filing	45	12	A22568	0.00	16,418	1	0.00	2	0.00	3	0.00	4	0.00	\$0.00
24	Lake Hills Subdivision, 13th Filing	45	13	A22569	0.00	13,355	1	0.00	2	0.00	3	0.00	4	0.00	\$0.00
25	Lake Hills Subdivision, 13th Filing	45	14	A22570	0.00	13,200	1	0.00	2	0.00	3	0.00	4	0.00	\$0.00
26	Lake Hills Subdivision, 13th Filing	45	15	A22571	0.00	13,200	1	0.00	2	0.00	3	0.00	4	0.00	\$0.00
27	Lake Hills Subdivision, 14th Filing	45	16 & 16A	A22572	0.00	13,212	1	0.00	2	0.00	3	0.00	4	0.00	\$0.00
28	Lake Hills Subdivision, 14th Filing	46	1	A22585	90.44	16,788	1	0.00	2	0.00	3	0.00	4	0.00	\$0.00
29	Lake Hills Subdivision, 14th Filing	46	2	A22586	0.00	13,200	1	0.00	2	0.00	3	0.00	4	0.00	\$0.00
30	Lake Hills Subdivision, 14th Filing	46	3	A22587	0.00	13,200	1	0.00	2	0.00	3	0.00	4	0.00	\$0.00
31	Lake Hills Subdivision, 14th Filing	46	4	A22588	0.00	13,200	1	0.00	2	0.00	3	0.00	4	0.00	\$0.00
32	Lake Hills Subdivision, 15th Filing	46	15	A22599	0.00	16,816	1	0.00	2	0.00	3	0.00	4	0.00	\$0.00
33	Lake Hills Subdivision, 15th Filing	46	16	A22600	0.00	15,600	1	0.00	2	0.00	3	0.00	4	0.00	\$0.00
34	Lake Hills Subdivision, 15th Filing	46	17	A22601	0.00	15,600	1	0.00	2	0.00	3	0.00	4	0.00	\$0.00
35	Lake Hills Subdivision, 14th Filing	46	18	A22602	0.00	15,600	1	0.00	2	0.00	3	0.00	4	0.00	\$0.00
36	Lake Hills Subdivision, 14th Filing	46	19	A22603	0.00	14,400	1	0.00	2	0.00	3	0.00	4	0.00	\$0.00
37	Lake Hills Subdivision, 14th Filing	46	20	A22604	0.00	13,200	1	0.00	2	0.00	3	0.00	4	0.00	\$0.00
38	Lake Hills Subdivision, 14th Filing	46	21	A22605	0.00	13,200	1	0.00	2	0.00	3	0.00	4	0.00	\$0.00
39	Lake Hills Subdivision, 14th Filing	46	22	A22606	0.00	13,200	1	0.00	2	0.00	3	0.00	4	0.00	\$0.00
40	Lake Hills Subdivision, 14th Filing	46	23	A22607	0.00	15,360	1	0.00	2	0.00	3	0.00	4	0.00	\$0.00
41	Lake Hills Subdivision, 14th Filing	46	24	A22608	0.00	19,277	1	0.00	2	0.00	3	0.00	4	0.00	\$0.00
42	Lake Hills Subdivision, 14th Filing	46	25	A22609	0.00	17,831	1	0.00	2	0.00	3	0.00	4	0.00	\$0.00

SUB COSTS:  
 X ESTIMATE PER CONCEPT PLANS  
 ESTIMATE PER BID PRICES  
 FINAL PER ACTUAL CONSTRUCTION

PARCEL	SUBDIVISION	BLK	LOT/ TRACT	TAX ID. NUMBER 6-13	ROAD FRONTAGE (L.F.)	ANNANDALE AREA (S.F.)	ASSESSMENT #1 - WATER IMPROVEMENTS		ASSESSMENT #2 - SEWER IMPROVEMENTS		ASSESSMENT #3 - STORM IMPROVEMENTS		ASSESSMENT #4 - STREET IMPROVEMENTS		TOTAL COST										
							CODE UNIT RATE	EA QUANTITY ASSESSED VALUE	CODE UNIT RATE	EA QUANTITY ASSESSED VALUE	CODE UNIT RATE	EA QUANTITY ASSESSED VALUE	CODE UNIT RATE	EA QUANTITY ASSESSED VALUE											
43	Lake Hills Subdivision, 14th Filing	46	26	A22610	146.50	16,330		0.00	\$0.00		0.00	\$0.00		0.00	\$0.00	\$2,379.15									
44	Lake Hills Subdivision, 14th Filing	46	27	A22611	166.69	19,355		0.00	\$0.00		0.00	\$0.00		0.00	\$0.00	\$0.00									
45	Lake Hills Subdivision, 14th Filing	47	1	A22612	0.00	14,272		0.00	\$0.00		0.00	\$0.00		0.00	\$0.00	\$0.00									
46	Lake Hills Subdivision, 14th Filing	47	2	A22613	0.00	14,358		0.00	\$0.00		1.00	\$2,379.15		0.00	\$0.00	\$2,379.15									
47	Lake Hills Subdivision, 14th Filing	47	3	A22614	0.00	15,600		0.00	\$0.00		0.00	\$0.00		0.00	\$0.00	\$0.00									
48	Lake Hills Subdivision, 14th Filing	47	4	A22615	0.00	15,600		0.00	\$0.00		0.00	\$0.00		0.00	\$0.00	\$0.00									
49	Lake Hills Subdivision, 14th Filing	47	5	A22616	0.00	15,600		0.00	\$0.00		1.00	\$2,379.15		0.00	\$0.00	\$2,379.15									
50	Lake Hills Subdivision, 14th Filing	47	6	A22617	0.00	15,600		0.00	\$0.00		1.00	\$2,379.15		0.00	\$0.00	\$2,379.15									
51	Lake Hills Subdivision, 14th Filing	47	7	A22618	0.00	15,600		0.00	\$0.00		0.00	\$0.00		0.00	\$0.00	\$0.00									
52	Lake Hills Subdivision, 15th Filing	47	8	A22619	0.00	15,600		0.00	\$0.00		0.00	\$0.00		0.00	\$0.00	\$0.00									
53	Lake Hills Subdivision, 15th Filing	47	9	A22620	0.00	15,600		0.00	\$0.00		0.00	\$0.00		0.00	\$0.00	\$0.00									
54	Lake Hills Subdivision, 15th Filing	47	10	A22621	0.00	16,533		0.00	\$0.00		0.00	\$0.00		0.00	\$0.00	\$0.00									
55	Lake Hills Subdivision, 15th Filing	47	11	A22622	129.94	16,879		0.00	\$0.00		0.00	\$0.00		0.00	\$0.00	\$0.00									
56	Lake Hills Subdivision, 15th Filing	47	12	A22623	120.00	15,600		0.00	\$0.00		0.00	\$0.00		0.00	\$0.00	\$0.00									
57	Lake Hills Subdivision, 15th Filing	47	13	A22624	120.00	15,600		0.00	\$0.00		0.00	\$0.00		0.00	\$0.00	\$0.00									
58	Lake Hills Subdivision, 14th Filing	47	14	A22625	120.00	15,600		0.00	\$0.00		1.00	\$2,379.15		0.00	\$0.00	\$2,379.15									
59	Lake Hills Subdivision, 14th Filing	47	15	A22626	120.00	15,600		0.00	\$0.00		0.00	\$0.00		0.00	\$0.00	\$0.00									
60	Lake Hills Subdivision, 14th Filing	47	16	A22627	120.00	15,600		0.00	\$0.00		0.00	\$0.00		0.00	\$0.00	\$0.00									
61	Lake Hills Subdivision, 14th Filing	47	17	A22628	120.00	15,600		0.00	\$0.00		0.00	\$0.00		0.00	\$0.00	\$0.00									
62	Lake Hills Subdivision, 14th Filing	47	18	A22629	120.00	15,600		0.00	\$0.00		1.00	\$2,379.15		0.00	\$0.00	\$2,379.15									
63	Lake Hills Subdivision, 14th Filing	47	19	A22630	159.41	17,533		0.00	\$0.00		0.00	\$0.00		0.00	\$0.00	\$0.00									
64	Lake Hills Subdivision, 14th Filing	47	20	A22631	130.00	15,372		0.00	\$0.00		1.00	\$2,379.15		0.00	\$0.00	\$2,379.15									
65	Lake Hills Subdivision, 15th Filing	18	2	A22236	0.00	18,600		0.00	\$0.00		0.00	\$0.00		0.00	\$0.00	\$0.00									
66	Lake Hills Subdivision, 15th Filing	18	3	A22237	0.00	18,600		0.00	\$0.00		0.00	\$0.00		0.00	\$0.00	\$0.00									
67	Lake Hills Subdivision, 15th Filing	18	4	A22238	120.00	18,679		0.00	\$0.00		0.00	\$0.00		0.00	\$0.00	\$0.00									
68	Lake Hills Subdivision, 15th Filing	19	2	A22240	0.00	15,600		0.00	\$0.00		0.00	\$0.00		0.00	\$0.00	\$0.00									
69	Lake Hills Subdivision, 15th Filing	19	3	A22241	0.00	18,600		0.00	\$0.00		0.00	\$0.00		0.00	\$0.00	\$0.00									
70	Lake Hills Subdivision, 15th Filing	19	4	A22242	120.00	18,642		0.00	\$0.00		0.00	\$0.00		0.00	\$0.00	\$0.00									
71	Lake Hills Subdivision, 15th Filing	19	5	A22243	120.00	18,620		0.00	\$0.00		1.00	\$2,379.15		0.00	\$0.00	\$2,379.15									
72	Lake Hills Subdivision, 15th Filing	19	6	A22244	0.00	18,600		0.00	\$0.00		3	\$2,379.15		0.00	\$0.00	\$2,379.15									
73	Lake Hills Subdivision, 15th Filing	19	7	A22245	0.00	15,600		0.00	\$0.00		0.00	\$0.00		0.00	\$0.00	\$0.00									
74	Lake Hills Subdivision, 15th Filing	18	1	A22235	0.00	16,694		0.00	\$0.00		0.00	\$0.00		0.00	\$0.00	\$0.00									
75	Lake Hills Subdivision, 15th Filing	19	8	A22239	0.00	16,694		0.00	\$0.00		0.00	\$0.00		0.00	\$0.00	\$0.00									
76	Lake Hills Subdivision, 15th Filing	19	8	A22246	0.00	16,694		0.00	\$0.00		0.00	\$0.00		0.00	\$0.00	\$0.00									
77	Lake Hills Subdivision, 15th Filing	46	14	A22598	0.00	17,266		0.00	\$0.00		1.00	\$2,379.15		0.00	\$0.00	\$2,379.15									
								9	\$300	\$247,037.70		9	\$300	\$274,835.68		26	\$26.00	\$673,568.62		9	\$300	\$278,864.72			\$2,379.15





SUB COSTS:

X ESTIMATE PER CONCEPT PLANS  
ESTIMATE PER BID PRICES  
FINAL PER ACTUAL CONSTRUCTION

PARCEL	SUBDIVISION	BLK	LOT/ TRACT	TAX ID NUMBER	ROAD FRONTAGE (L.F.)	LOT AREA (\$E.)	ASSESSMENT #1 - WATER IMPROVEMENTS		ASSESSMENT #2 - SEWER IMPROVEMENTS		ASSESSMENT #3 - STORM IMPROVEMENTS		ASSESSMENT #4 - STREET IMPROVEMENTS		TOTAL COST	PRIVATE CONTRACT FEE	TOTAL CONTRIBUTION
							CODE UNIT RATE	ASSESSED QUANTITY VALUE	CODE UNIT RATE	ASSESSED QUANTITY VALUE	CODE UNIT RATE	ASSESSED QUANTITY VALUE	CODE UNIT RATE	ASSESSED QUANTITY VALUE			
48	Lake Hills Subdivision, 14th Filing	47	4	A22615	0.00	15,600	0.00	\$0.00	0.00	\$0.00	0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00	
49	Lake Hills Subdivision, 14th Filing	47	5	A22616	0.00	15,600	0.00	\$0.00	0.00	\$0.00	0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00	
50	Lake Hills Subdivision, 14th Filing	47	6	A22617	0.00	15,600	0.00	\$0.00	0.00	\$0.00	0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00	
51	Lake Hills Subdivision, 14th Filing	47	7	A22618	0.00	15,600	0.00	\$0.00	0.00	\$0.00	0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00	
52	Lake Hills Subdivision, 15th Filing	47	8	A22619	0.00	15,600	0.00	\$0.00	0.00	\$0.00	0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00	
53	Lake Hills Subdivision, 15th Filing	47	9	A22620	0.00	15,600	0.00	\$0.00	0.00	\$0.00	0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00	
54	Lake Hills Subdivision, 15th Filing	47	10	A22621	0.00	15,600	0.00	\$0.00	0.00	\$0.00	0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00	
55	Lake Hills Subdivision, 15th Filing	47	11	A22622	0.00	15,600	0.00	\$0.00	0.00	\$0.00	0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00	
56	Lake Hills Subdivision, 15th Filing	47	12	A22623	0.00	15,600	0.00	\$0.00	0.00	\$0.00	0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00	
57	Lake Hills Subdivision, 15th Filing	47	13	A22624	0.00	15,600	0.00	\$0.00	0.00	\$0.00	0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00	
58	Lake Hills Subdivision, 14th Filing	47	14	A22625	0.00	15,600	0.00	\$0.00	0.00	\$0.00	0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00	
59	Lake Hills Subdivision, 14th Filing	47	15	A22626	0.00	15,600	0.00	\$0.00	0.00	\$0.00	0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00	
60	Lake Hills Subdivision, 14th Filing	47	16	A22627	0.00	15,600	0.00	\$0.00	0.00	\$0.00	0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00	
61	Lake Hills Subdivision, 14th Filing	47	17	A22628	0.00	15,600	0.00	\$0.00	0.00	\$0.00	0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00	
62	Lake Hills Subdivision, 14th Filing	47	18	A22629	0.00	15,600	0.00	\$0.00	0.00	\$0.00	0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00	
63	Lake Hills Subdivision, 14th Filing	47	19	A22630	0.00	15,600	0.00	\$0.00	0.00	\$0.00	0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00	
64	Lake Hills Subdivision, 14th Filing	47	20	A22631	0.00	15,600	0.00	\$0.00	0.00	\$0.00	0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00	
65	Lake Hills Subdivision, 15th Filing	18	2	A22295	0.00	15,600	0.00	\$0.00	0.00	\$0.00	0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00	
66	Lake Hills Subdivision, 15th Filing	18	3	A22297	0.00	15,600	0.00	\$0.00	0.00	\$0.00	0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00	
67	Lake Hills Subdivision, 15th Filing	18	4	A22298	0.00	15,600	0.00	\$0.00	0.00	\$0.00	0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00	
68	Lake Hills Subdivision, 15th Filing	19	2	A22240	0.00	15,600	0.00	\$0.00	0.00	\$0.00	0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00	
69	Lake Hills Subdivision, 15th Filing	19	3	A22241	0.00	15,600	0.00	\$0.00	0.00	\$0.00	0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00	
70	Lake Hills Subdivision, 15th Filing	19	4	A22242	0.00	15,600	0.00	\$0.00	0.00	\$0.00	0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00	
71	Lake Hills Subdivision, 15th Filing	19	5	A22243	0.00	15,600	0.00	\$0.00	0.00	\$0.00	0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00	
72	Lake Hills Subdivision, 15th Filing	19	6	A22244	0.00	15,600	0.00	\$0.00	0.00	\$0.00	0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00	
73	Lake Hills Subdivision, 15th Filing	19	7	A22245	0.00	15,600	0.00	\$0.00	0.00	\$0.00	0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00	
74	Lake Hills Subdivision, 15th Filing	18	1	A22235	0.00	15,600	0.00	\$0.00	0.00	\$0.00	0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00	
75	Lake Hills Subdivision, 15th Filing	19	1	A22239	0.00	15,600	0.00	\$0.00	0.00	\$0.00	0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00	
76	Lake Hills Subdivision, 15th Filing	19	8	A22246	0.00	15,600	0.00	\$0.00	0.00	\$0.00	0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00	
77	Lake Hills Subdivision, 15th Filing	46	14	A22598	0.00	17,266	0.00	\$0.00	0.00	\$0.00	0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00	

7-Jun-05  
78165.37

**RECOMMENDED BONDING COST ANALYSIS**  
**SID 1368 - ANNANDALE ROAD EXTENSION**  
**Water, Sanitary Sewer, Storm Drain, and Street Improvements**

SID CONSTRUCTION COSTS	\$ 514,372.74
ADMINISTRATION COSTS	
PRE-CREATION DOCUMENTS	\$2,500.00
SEWER & WATER EXTENSION APPLICATION FEES	\$116.48
DEQ SEWER & WATER CHECKLIST REVIEW FEES	\$50.00
EROSION CONTROL PERMIT FEE	\$900.00
PRINTING AND PRODUCTION OF PLANS AND SPECIFICATIONS	\$1,200.00
PRELIMINARY ENGINEERING & DESIGN	\$23,146.77
FINAL DESIGN	\$18,003.05
CONSTRUCTION MANAGEMENT	\$41,149.82
QUALITY CONTROL TESTING	\$7,715.59
GEOTECHNICAL REPORT	\$2,000.00
POSTING & BONDING - ADVANCE COSTS (\$4.50 PER TAX CODE)	\$0.00
SUBTOTAL ADMINISTRATION COSTS	\$ 96,781.71
SUBTOTAL PROJECT COSTS	\$ 611,154.45
LESS CONTRIBUTIONS	
CITY OF BILLINGS	\$ (125,000.00)
RON S. HILL	\$ (292,043.67)
PROJECT COSTS TO BE APPLIED TO SID	\$ 194,110.77
SID COSTS	
ADMINISTRATION / FINANCE FEES (2.5%)	\$ 5,675.00
ENGINEERING FEE (3.5%)	\$ 7,945.00
SID REVOLVING FUND (5%)	\$ 11,350.00
BOND DISCOUNT FEE (2%)	\$ 4,540.00
LEGAL FEES (1.7%)	\$ 3,859.00
ROUNDOFF	\$ (479.77)
TOTAL BONDING COST	\$ 227,000.00

BONDS AWARDED TO:

INTEREST RATE \_\_\_\_\_ %                      DATE BONDS ISSUED: \_\_\_\_\_  
\_\_\_\_\_ BONDS @ \$ \_\_\_\_\_                      TOTAL ISSUE \$ \_\_\_\_\_  
PREMIUM \$ \_\_\_\_\_ . BONDS TO BE PAID ANNUALLY COMMENCING JANUARY 1, \_\_\_\_\_  
AND SHALL MATURE JANUARY 1, \_\_\_\_\_ .  
APPROVED THIS \_\_\_\_\_ DAY OF \_\_\_\_\_ 20\_\_\_\_ .

\_\_\_\_\_  
ENGINEER FOR THE DISTRICT

\_\_\_\_\_  
DIRECTOR OF FINANCE

\_\_\_\_\_  
CITY ENGINEER