

RESOLUTION 04-18131

A RESOLUTION TO CLOSE THE SPECIAL IMPROVEMENT DISTRICT DEBT FUNDS AND SIDEWALK SPECIAL ASSESSMENT DEBT FUNDS TO THE SPECIAL IMPROVEMENT DISTRICT REVOLVING FUND PURSUANT TO M.C.A. 7-12-4222.

WHEREAS, the Special Improvement District Bond Debt Obligation and the Sidewalk Special Assessment Debt Obligation has been paid in full and excess/deficit balances remain, and

WHEREAS, state law requires that Special Improvement/Sidewalk Debt Funds be closed to the SID Revolving Fund and the City Council has the authority to close these funds after all debt has been satisfied.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF BILLINGS, MONTANA:

That the Special Improvement/Sidewalk Funds be closed to the SID Revolving Fund per Attachment B effective June 14, 2004:

PASSED AND APPROVED by the City Council, this 14th day of June 2004.



THE CITY OF BILLINGS:

BY: Charles F. Tooley
Charles F. Tooley, MAYOR

ATTEST:

BY: Marita Herold
Marita Herold, CMC CITY CLERK
Deputy City Clerk

SID 820

<u>PROJECT NUMBER</u>	<u>ISSUE DATE</u>	<u>ISSUE AMOUNT</u>	<u>CASH</u>	<u>ACCRUED INTEREST</u>	<u>ACCTS REC</u>	<u>FUND BALANCE</u>
1226	1986	342,000.00	4,639.98	(6.31)	-	4,633.67
1269	1986	105,000.00	2,000.28	(3.83)	-	1,996.45
1276	1987	54,000.00	3,423.35	(1.58)	-	3,421.77
1277	1987	73,000.00	8,216.06	2.75	-	8,218.81
1281	1988	4,244,000.00	(1,407,051.41)	0.33	-	(1,407,051.08)
1298	1988	441,000.00	25,127.51	27.55	-	25,155.06
1328	1995	42,000.00	1,235.45	1.49	-	1,236.94
1333	1996	52,100.00	10,175.75	0.67	-	10,176.42
TOTALS		5,353,100.00	(1,352,233.03)	21.07	-	(1,352,211.96)

SID 826 1986 C Pooled

<u>PROJECT NUMBER</u>	<u>ISSUE DATE</u>	<u>ISSUE AMOUNT</u>	<u>CASH</u>	<u>ACCRUED INTEREST</u>	<u>ACCTS REC</u>	<u>FUND BALANCE</u>
1223	1987	432,000.00	(33,017.82)	(9.35)	-	(33,027.17)
1231	1987	134,000.00	(46,194.61)	(16.78)	-	(46,211.39)
TOTALS		566,000.00	(79,212.43)	(26.13)	-	(79,238.56)

SID 828 1987 D Pooled

<u>PROJECT NUMBER</u>	<u>ISSUE DATE</u>	<u>ISSUE AMOUNT</u>	<u>CASH</u>	<u>ACCRUED INTEREST</u>	<u>ACCTS REC</u>	<u>FUND BALANCE</u>
1241	1987	85,000.00	(26,927.46)	(1.11)	-	(26,928.57)
1261	1987	61,000.00	(9,007.07)	0.33	-	(9,006.74)
1279	1987	76,000.00	(15,124.98)	(59.67)	-	(15,184.65)
TOTALS		222,000.00	(51,059.51)	(60.45)	-	(51,119.96)

SIDEWALK 853 1987 F Pooled

<u>PROJECT NUMBER</u>	<u>ISSUE DATE</u>	<u>ISSUE AMOUNT</u>	<u>CASH</u>	<u>ACCRUED INTEREST</u>	<u>ACCTS REC</u>	<u>FUND BALANCE</u>
8802	1987	194,208.00	1,422.96	(0.36)	-	1,422.60
8880	1987	73,000.00	948.10	(0.66)	(305.38)	642.06
8898	1987	4,790.00	149.08	(2.10)	-	146.98
8901	1987	31,425.00	4,487.78	0.35	-	4,488.13
9001	1987	200,317.00	56,821.28	34.00	134.44	56,989.72
9099	1987	14,260.00	4,378.59	4.02	7.77	4,390.38
TOTALS		518,000.00	68,207.79	35.25	(163.17)	68,079.87

SIDEWALK 855 1990 Pooled W&C

<u>PROJECT NUMBER</u>	<u>ISSUE DATE</u>	<u>ISSUE AMOUNT</u>	<u>CASH</u>	<u>ACCRUED INTEREST</u>	<u>ACCTS REC</u>	<u>FUND BALANCE</u>
1990	1990	-	(1.46)	(8.46)	(202.14)	(212.06)
9002	1990	174,040.00	10,473.32	1.31	-	10,474.63
9098	1990	23,960.00	(85.67)	-	-	(85.67)
TOTALS		198,000.00	10,386.19	(7.15)	(202.14)	10,176.90
GRAND TOTAL		(1,403,910.99)	(37.41)	(365.31)	(1,404,313.71)	(1,404,313.71)