



Retiree - Basic Life Insurance Plan

The City of Billings has contracted with Standard Insurance Company to provide Basic Life Insurance to all eligible employees retiring.

Retired Employees

<i>Eligibility</i>	An employee who retired under the Employer's retirement program.
<i>Basic Life</i>	\$5,000
<i>Coverage Reduction Schedule</i>	Benefit reduces to 65% at age 70, and 50% at age 75. No termination of benefits due to age.
<i>Cost of Coverage</i>	Premiums are paid monthly by Retiree. \$4.75 per insured member.

Contact Info: City of Billings-Human Resources, Attn: Leta Ph: (406) 657-8265 or Email: LinternL@billings.gov

Important Note: This plan highlight is a summary provided to help you understand the Standard Basic Life plan. The plan is governed and administered in accordance with the terms of the contract between Standard Insurance Company and The City of Billings. In the event of a discrepancy, the contract will govern in all cases.