

RESOLUTION 10-18961

A RESOLUTION TO CLOSE THE SPECIAL IMPROVEMENT DISTRICT DEBT FUNDS AND SIDEWALK SPECIAL ASSESSMENT DEBT FUNDS TO THE SPECIAL IMPROVEMENT DISTRICT REVOLVING FUND PURSUANT TO M.C.A. 7-12-4222.

WHEREAS, the Special Improvement District Bond Debt Obligation and the Sidewalk Special Assessment Debt Obligation has been paid in full and excess/deficit balances remain, and

WHEREAS, state law requires that Special Improvement/Sidewalk Debt Funds be closed to the SID Revolving Fund and the City Council has the authority to close these funds after all debt has been satisfied.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF BILLINGS, MONTANA:

That the Special Improvement/Sidewalk Funds be closed per Attachment C to the SID Revolving Fund effective June 28, 2010.

PASSED AND APPROVED by the City Council, this 28th day of June 2010.



THE CITY OF BILLINGS:

BY: Thomas W. Hanel
Thomas W. Hanel, MAYOR

ATTEST:

BY: Cari Martin
Cari Martin, CITY CLERK

SID 820 - Non-Pooled Series

SID 1324 Moon Valley Sub Located along Alkali Creek Rd near Alkali Creek Elementary School

SID 892 - 1994 Pooled Sidewalk Series

SID 9506 Misc curb, gutter & sidewalk program-North Elevation Sub.
SID 9507 Misc curb, gutter & sidewalk program-Suburban Sub. Central/Terry Ave.
SID 9595 Misc curb, gutter & sidewalk program-various locations throughout the city
SID 9596 Misc curb, gutter & sidewalk program-various locations throughout the city
SID 9703 Misc curb, gutter & sidewalk program-various locations throughout the city
SID 9798 Misc curb, gutter & sidewalk program-various locations throughout the city

SID 893 - 1994A Pooled Sidewalk Series

SID 9501 Misc curb, gutter & sidewalk program-various locations throughout the city
SID 9503 Misc curb, gutter & sidewalk program-various locations throughout the city
SID 9599 Misc curb, gutter & sidewalk program-Streeter Bros Sub.
SID 9604 Misc curb, gutter & sidewalk program-various locations throughout the city
SID 9805 Misc curb, gutter & sidewalk program-various locations throughout the city

SID 894 - 1994B Pooled Sidewalk Series

SID 9502 Misc curb, gutter & sidewalk program-various locations throughout the city
SID 9504 Misc curb, gutter & sidewalk program-various locations throughout the city
SID 9505 Misc curb, gutter & sidewalk program-various locations throughout the city
SID 9597 Misc curb, gutter & sidewalk program-various locations throughout the city
SID 9598 Misc curb, gutter & sidewalk program-various locations throughout the city
SID 9806 Misc curb, gutter & sidewalk program-various locations throughout the city

SID 895 - 1995 Pooled Sidewalk Series

SID 9605 Misc curb, gutter & sidewalk program-various locations throughout the city
SID 9606 Misc curb, gutter & sidewalk program-various locations throughout the city
SID 9698 Misc curb, gutter & sidewalk program-various locations throughout the city
SID 9699 Misc curb, gutter & sidewalk program-various locations throughout the city
SID 9804 Misc curb, gutter & sidewalk program-various locations throughout the city

SID 896 - 1995A Pooled Sidewalk Series

SID 9702 Misc curb, gutter & sidewalk program-various locations throughout the city

SID 820					
PROJECT	ISSUE	ISSUE		ACCRUED	FUND
NUMBER	DATE	AMOUNT	CASH	INTEREST	BALANCE
621324	1994	350,000.00	14,966.51	104.20	15,070.71
TOTALS		350,000.00	14,966.51	104.20	15,070.71
SID 892 1994 Pooled Sidewalk Series					
PROJECT	ISSUE	ISSUE		ACCRUED	FUND
NUMBER	DATE	AMOUNT	CASH	INTEREST	BALANCE
892	1994	-	(0.69)	(9.20)	(9.89)
9506	1994	231,304.00	(27,441.97)	9.65	(27,432.32)
9507	1994	137,828.00	(16,133.24)	16.44	(16,116.80)
9595	1994	15,559.00	(1,819.56)	(5.08)	(1,824.64)
9596	1994	13,207.00	(1,587.17)	(4.05)	(1,591.22)
9703	1994	64,026.00	(4,450.77)	37.55	(4,413.22)
9798	1994	4,076.00	(76.68)	1.29	(75.39)
TOTALS		466,000.00	(51,510.08)	46.60	(51,463.48)
SID 893 1994A Pooled Sidewalk Series					
PROJECT	ISSUE	ISSUE		ACCRUED	FUND
NUMBER	DATE	AMOUNT	CASH	INTEREST	BALANCE
893	1994	44,540.17	(330.56)	(5.48)	(336.04)
9501	1994	79,881.00	(5,509.26)	(8.98)	(5,518.24)
9503	1994	281,568.00	(26,204.45)	(33.13)	(26,237.58)
9599	1994	3,969.00	(334.40)	1.07	(333.33)
9604	1994	26,266.83	(4,907.81)	(5.30)	(4,913.11)
9805	1994	34,775.00	(4,993.15)	15.93	(4,977.22)
TOTALS		471,000.00	(42,279.63)	(35.89)	(42,315.52)
SID 894 1994B Pooled Sidewalk Series					
PROJECT	ISSUE	ISSUE		ACCRUED	FUND
NUMBER	DATE	AMOUNT	CASH	INTEREST	BALANCE
894	1994	-	-	70.65	70.65
9502	1994	7,839.74	(7,696.96)	(20.29)	(7,717.25)
9504	1994	24,723.22	(20,843.92)	(19.76)	(20,863.68)
9505	1994	11,845.51	(14,151.34)	(18.83)	(14,170.17)

9597	1994	347.63	(399.83)	1.89	(397.94)
9598	1994	2,512.39	(2,057.93)	(0.09)	(2,058.02)
9806	1994	2,731.51	(2,520.70)	(18.30)	(2,539.00)
TOTALS		50,000.00	(47,670.68)	(4.73)	(47,675.41)
SID 895 1995 Pooled Sidewalk Series					
PROJECT	ISSUE	ISSUE		ACCRUED	FUND
NUMBER	DATE	AMOUNT	CASH	INTEREST	BALANCE
894	1994	-	-	(16.29)	(16.29)
9605	1994	7,839.74	(20,830.19)	(49.53)	(20,879.72)
9606	1994	24,723.22	(8,089.74)	(80.98)	(8,170.72)
9698	1994	11,845.51	(269.03)	8.11	(260.92)
9699	1994	347.63	(1,066.56)	14.21	(1,052.35)
9804	1994	2,512.39	(1,305.73)	(18.72)	(1,324.45)
TOTALS		47,268.49	(31,561.25)	(143.20)	(31,704.45)
SID 896 1995A Pooled Sidewalk Series					
PROJECT	ISSUE	ISSUE		ACCRUED	FUND
NUMBER	DATE	AMOUNT	CASH	INTEREST	BALANCE
896	1994	-	-	(11.61)	(11.61)
9702	1994	-	(9,631.17)	32.19	(9,598.98)
TOTALS		-	(9,631.17)	20.58	(9,610.59)
		Total Loans	(182,652.81)		